## Comments on April 2019 Financials

- Balance Sheet: Page 1
  - O Decrease in fund balance for this month is \$<289,015>, which results in an overall decrease for the fiscal year of \$<1,619,874>.
  - Corporate Obligations (CD's)
    - Purchased \$0.00
    - Matured \$0.00
    - Sales \$100,000
  - o Government Obligations
    - Purchased \$0.00
    - Matured \$0.00
    - Sales \$0.00
- Balance Sheets (Comparison): Page 2
  - o Comparison for the year Fund balance this month is \$3,829,250 compared to \$5,728,337 a year ago.
- Statement of Operations and Fund Balance: Page 3
  - Paid \$8,631 to Magellan Behavior for EAP services for the quarter April June 2019
  - Paid \$72 to Weight Watchers for District at Heatherwood
  - o Paid \$933 for Wellness Program Expenses in the month of April 2019
  - o Paid \$40 in bank fees:
    - \$40 to Union Bank for activity during the month of March 2019
    - \$0.00 to US Bank for the quarter
- Statement of Operations and Fund Balance (Comparison): Page 4

### Things to note:

Cash flow reminder – We just received \$2,533,000 on April 30<sup>th</sup> from the State/District to pay vendor invoices in the total amount of \$2,811,567 on May 1<sup>st</sup>.

# EVERETT SCHOOL EMPLOYEE BENEFIT TRUST BALANCE SHEETS 4/30/2019

3,829,250

3,829,250

ASSETS		<u>2018-2019</u>
Cash & Cash Equivalents	\$	2,917,296
Corporate Obligations (CD's) Government Obligations		897,243 14,711
Prepaid Expenses		14,711
Accounts Receivable		
Total Assets:	-	3,829,250
	:	
		,
LIABILITIES		
Accounts Payable		
Cobra Premium Deposits		
Deferred Revenue - Premiums		
Total Liabilities:		

Fund Balance April 30, 2019

TOTAL LIABILITIES & FUND BALANCE

# EVERETT SCHOOL EMPLOYEE BENEFIT TRUST BALANCE SHEETS 4/30/2018 and 4/30/2019

#### FOR COMPARISON ONLY

ASSETS		<u>2017-2018</u>		2018-2019
Cash & Cash Equivalents Corporate Obligations (CD's) Government Obligations Prepaid Expenses Accounts Receivable	\$	2,882,886 2,727,722 117,728	\$	2,917,296 897,243 14,711
Total Assets:	=	5,728,337	:	3,829,250
LIABILITIES Accounts Payable Cobra Premium Deposits Deferred Revenue - Premiums				
Total Liabilities:				
Fund Balance April 30, 2018 and April 30, 2019		5,728,337		3,829,250
TOTAL LIABILITIES & FUND BALANCE	\$ =	5,728,337	\$	3,829,250

### EVERETT SCHOOL EMPLOYEE BENEFIT TRUST STATEMENT OF OPERATIONS AND FUND BALANCE For the Year Ended June 30, 2019

	<u>C</u>	urrent Month		2018-2019
REVENUES:		(April)		
Employer Contributions	\$	1,949,506	\$	19,308,718
Employee Contributions		583,503		5,865,200
Interest Income		2,883		36,676
Corporate/Govt Obligations - market value adj		238		6,891
Total Revenues	******	2,536,130		25,217,485
COST OF BENEFITS PROVIDED:	*******	White the manufacture count of the first behavior and a consequence of the consequence of		entermone de material de la frança de la fra
Aetna		1,703,082		15,830,944
Kaiser Premium		755,766		7,490,513
WEA - WA Dental		128,512		1,266,859
WEA - Willamette Dental		67,936		657,623
Metropolitan Life (\$50M) Premium		15,778		148,306
Metropolitan Life (VOL) Premium		16,361		159,704
Metropolitan Life - Vision		38,208		375,696
Metropolitan Life - LTD		67,615		626,219
Metropolitan Life - STD		7,558		69,818
UNUM LTC		1,154		10,779
Other Benefits		0		(31)
Optum		0		0
Magellan Behavior		8,631		34,524
Weight Watchers		72		5,701
Cost of Benefits Provided		2,810,672		26,676,653
Excess (Deficiency) of Revenues over Cost of Benefits		(274,542)		(1,459,169)
ADMINISTRATIVE EXPENSES:				
Administration		2,116		19,037
Wellness Program Salaries		11,384		98,166
Wellness Program Expenses		933		9,676
Audit Fee		0		9,938
Bank Fees		40		2,150
Investment Fees		0		748
Legal Fees		0		0
Liability Insurance		0		6,946
Misc. Expense		0		0,010
Office & Printing		0		50
Consultant Fee		0		1,701
Investment Consultant Fee		Ö		12,292
Total Administrative Expenses		14,473	<del></del>	160,705
Excess(Deficiency) of Revenue Over Expenses	<b>Augmontu</b>	(289,015)		(1,619,874)
Adjusted Fund Balance 4/01/19		4,118,265		5,449,123
Fund Balance 4/30/2019	\$ =	3,829,250	\$ =	3,829,250

#### EVERETT SCHOOL EMPLOYEE BENEFIT TRUST STATEMENT OF OPERATIONS AND FUND BALANCE For the Year Ended June 30, 2018 and June 30, 2019 FOR COMPARISON ONLY

Employec Contributions	DEVENUES.	<u>C</u>	Current Month		2017-2018		Current Month		2018-2019
Employee Contributions   581,159   5,579,267   583,503   5,865,200   Interest Income   5,857   54,822   2,883   36,676   Corporate/Govt Obligations - market value adj   (2,125)   (37,929)   238   6,891		dr.		φ	10 174 607	Φ.		r.	10 200 710
Interest Income		Ф		Ф	, ,	Ф		Ф	
Corporate/Govt Obligations - market value adj   C2,125   C37,929   C37,929   C38   C6,891									
COST OF BENEFITS PROVIDED:   Aetha									
Actina	Corporate/Govt Obligations - market value adj	_	(2,125)	-	(37,929)				0,691
Actina         1,494,175         13,712,769         1,703,082         15,380,944           Kaiser Premium         746,719         7,501,893         755,766         7,490,513           WEA - WA Dental         126,317         1,260,893         128,512         1,266,859           WEA - Williamette Dental         60,760         555,883         667,936         657,623           Metropolitan Life (SOM) Premium         13,478         147,760         15,778         148,306           Metropolitan Life - Vision         36,696         360,477         38,208         375,696           Metropolitan Life - LTD         57,921         490,506         67,615         628,219           Metropolitan Life - STD         7,797         80,332         7,558         68,18           UNUM LTC         1,010         9,195         1,154         10,779           Cher Benefits         0         0         0         (31)           Optum         0         399         0         0           Weight Watchers         2,524         7,639         72         5,701           Cost of Benefits Provided         2,571,654         24,326,289         2,810,672         26,676,653           Excess (Deficiency) of Revenues over Cost of Benefits	Total Revenues		2,457,099		23,770,848		2,536,130		25,217,485
Kaiser Premium         746,719         7,501,893         755,766         7,490,513           WEA - Willamette Dental         126,317         1,260,893         128,512         1,266,859           WEA - Willamette Dental         60,760         585,883         67,936         657,623           Metropolitan Life (VOL) Premium         13,478         147,760         15,778         148,306           Metropolitan Life - Vision         36,696         360,477         38,208         375,696           Metropolitan Life - Usion         56,696         360,477         38,208         375,696           Metropolitan Life - STD         7,797         80,332         7,558         69,818           UNUM LTC         1,010         9,195         1,154         10,779           Other Benefits         0         0         0         0         0           Magellan Behavior         8,631         36,250         8,631         34,524           Weight Watchers         2,571,654         24,326,289         2,810,672         26,676,653           Excess (Deficiency) of Revenues over Cost of Benefits         (114,556)         (555,441)         (274,542)         (1,459,169)           Administrative         2,013         18,074         2,116         19,037 <td>COST OF BENEFITS PROVIDED:</td> <td>*****</td> <td></td> <td>_</td> <td></td> <td></td> <td></td> <td></td> <td></td>	COST OF BENEFITS PROVIDED:	*****		_					
WEA - WA Dental         126 317         1 260 893         128 512         1 268 859           WEA - Willamette Dental         60,760         585,883         67,936         657,623           Metropolitan Life (\$50M) Premium         13,478         147,760         15,778         148,306           Metropolitan Life (VOL) Premium         15,627         132,292         16,361         159,704           Metropolitan Life - LTD         57,921         490,506         67,615         622,219           Metropolitan Life - STD         7,797         80,332         7,558         69,818           UNUM LTC         1,010         9,195         1,154         10,779           Other Benefits         0         0         0         0         (31)         0           Optum         0         399         0         0         0         0         0           Magellan Behavior         8,631         36,250         8,631         34,524         0					13,712,769				15,830,944
WERA - Williamette Dental         66,760         585,883         67,936         657,623           Metropolitan Life (SOM) Premium         13,478         147,760         15,778         148,306           Metropolitan Life - Vision         36,696         360,477         38,208         375,696           Metropolitan Life - Vision         56,996         360,477         38,208         375,696           Metropolitan Life - STD         7,797         80,332         7,558         68,818           UNUM LTC         1,010         9,195         1,154         10,779           Other Benefits         0         0         0         0         0           Other Benefits         0         0         0         0         0         0           Other Benefits         8,631         36,250         8,631         34,524         0									
Metropolitan Life (SOM) Premium         13,478         147,760         15,778         148,306           Metropolitan Life (VOL) Premium         15,627         132,292         16,361         159,704           Metropolitan Life - LTD         57,921         490,506         67,615         626,219           Metropolitan Life - STD         7,797         80,332         7,558         69,818           UNUM LTC         1,010         9,195         1,154         10,779           Other Benefits         0         0         0         0         0           Optum         0         399         0         0         0           Magellan Behavior         8,631         36,250         8,631         34,524           Weight Watchers         2,5524         7,639         72         5,701           Cost of Benefits Provided         2,571,654         24,326,289         2,810,672         26,676,653           Excess (Deficiency) of Revenues over Cost of Benefits         (114,556)         (555,441)         (274,542)         (1,459,169)           Administration         2,013         18,074         2,116         19,037           Administration         2,013         18,074         2,116         19,037           Well									
Metropolitan Life (VOL) Premium         15,627         132,292         16,361         159,704           Metropolitan Life - Vision         36,696         360,477         38,208         375,696           Metropolitan Life - LTD         57,921         490,506         67,615         628,219           Metropolitan Life - STD         7,797         80,332         7,558         69,818           UNUM LTC         1,010         9,195         1,154         10,779           Other Benefits         0         0         0         0         0           Optum         0         399         0         0         0           Magellan Behavior         8,631         36,250         8,631         34,524           Weight Watchers         2,524         7,639         72         5,701           Cost of Benefits Provided         2,571,654         24,326,289         2,810,672         26,676,653           Excess (Deficiency) of Revenues over Cost of Benefits         (114,556)         (555,441)         (274,542)         (1,459,169)           Administration         2,013         18,074         2,116         19,037           Administration         2,013         18,074         2,116         19,037           Wellness P									
Metropolitan Life - Vision         36,696         360,477         38,208         375,696           Metropolitan Life - LTD         57,921         490,506         67,615         626,219           Metropolitan Life - STD         7,797         80,332         7,558         69,818           UNUM LTC         1,010         9,195         1,154         10,779           Other Benefits         0         0         0         0           Other Benefits         0         399         0         0           Magellan Behavior         8,631         36,250         8,631         34,524           Weight Watchers         2,571,654         24,326,289         2,810,672         26,676,653           Excess (Deficiency) of Revenues over Cost of Benefits         (114,556)         (555,441)         (274,542)         (1,459,169)           ADMINISTRATIVE EXPENSES:         3         2,213         18,074         2,116         19,037           Wellness Program Salaries         10,394         93,004         11,384         98,166           Wellness Grant Expenses         673         (7,300)         933         9,676           Wellness Grant Expenses         0         9,956         0         9,938           Bank Fees									
Metropolitan Life - LTD         57,921         490,506         67,615         628,219           Metropolitan Life - STD         7,797         80,332         7,558         69,818           UNUM LTC         1,010         9,195         1,154         10,779           Other Benefits         0         0         0         0           Optum         0         399         0         0           Magellan Behavior         8,631         36,250         8,631         34,524           Weight Watchers         2,571,654         24,326,289         2,810,672         26,676,653           Excess (Deficiency) of Revenues over Cost of Benefits         (114,556)         (555,441)         (274,542)         (1,459,169)           ADMINISTRATIVE EXPENSES:         40         2,571,654         24,326,289         2,810,672         26,676,653           Administration         2,013         18,074         2,116         19,037           Wellness Program Salaries         10,394         93,004         11,384         98,166           Wellness Program Expenses         673         (7,300)         933         9,676           Wellness Program Expenses         0         9,956         0         9,938           Bank Fees         <									
Metropolitan Life - STD									
UNUM LTC Other Benefits Optum         1,010 0         9,195 0         1,154 0         10,779 0           Other Benefits Optum         0         0         0         0           Magellan Behavior Weight Watchers         8,631 2,524         36,250 7,639         8,631 72         34,524 5,701           Cost of Benefits Provided         2,571,654         24,326,289         2,810,672         26,676,653           Excess (Deficiency) of Revenues over Cost of Benefits         (114,556)         (555,441)         (274,542)         (1,459,169)           Administration Wellness Program Salaries         2,013         18,074         2,116         19,037           Wellness Program Salaries         10,394         93,004         11,384         98,166           Wellness Program Expenses         673         (7,300)         933         9,676           Wellness Grant Expenses         0         248         0         0         0           Audit Fee         0         9,956         0         9,938           Bank Fees         40         2,385         40         2,150           Investment Fees         0         1,431         0         748           Legal Fees         0         6,494         0         6,946           M									
Other Benefits         0         0         0         (31)           Optum         0         399         0         0           Magellan Behavior         8,631         36,250         8,631         34,524           Weight Watchers         2,524         7,639         72         5,701           Cost of Benefits Provided         2,571,654         24,326,289         2,810,672         26,676,653           Excess (Deficiency) of Revenues over Cost of Benefits         (114,556)         (555,441)         (274,542)         (1,459,169)           ADMINISTRATIVE EXPENSES:           Administration         2,013         18,074         2,116         19,037           Wellness Program Salaries         10,394         93,004         11,384         98,166           Wellness Program Expenses         673         (7,300)         933         9,676           Wellness Grant Expenses         0         248         0         0           Wellness Program Expenses         0         248         0         0           Adudit Fee         0         9,956         0         9,938           Bank Fees         40         2,335         40         2,150           Investment Fees <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>									
Optum         0         399         0         0           Magellan Behavior         8,631         36,250         8,631         34,524           Weight Watchers         2,524         7,639         72         5,701           Cost of Benefits Provided         2,571,654         24,326,289         2,810,672         26,676,653           Excess (Deficiency) of Revenues over Cost of Benefits         (114,556)         (555,441)         (274,542)         (1,459,169)           ADMINISTRATIVE EXPENSES:         2         2         2,116         19,037           Wellness Program Salaries         10,394         93,004         11,384         98,166           Wellness Program Expenses         673         (7,300)         933         9,676           Wellness Grant Expenses         0         2,48         0         0           Audit Fee         0         9,956         0         9,938           Bank Fees         40         2,385         40         2,150           Investment Fees         0         1,431         0         748           Legal Fees         0         7,791         0         0           Misc. Expense         0         0         0         0         0									
Magellan Behavior Weight Watchers         8,631 2,524         36,250 7,639         8,631 72         34,524 5,701           Cost of Benefits Provided         2,571,654         24,326,289         2,810,672         26,676,653           Excess (Deficiency) of Revenues over Cost of Benefits         (114,556)         (555,441)         (274,542)         (1,459,169)           ADMINISTRATIVE EXPENSES:         Total Administration         2,013 18,074 2,116         2,116 19,037         19,037           Wellness Program Salaries         10,394 93,004 11,384 98,166         98,166         98,166         11,384 98,166         98,166           Wellness Program Expenses         673 (7,300) 933 933 9,676         933 9,676         9,938         9,676         0         0           Wellness Grant Expenses         0 2,48 0 0 0         0         0         0         9,938         9,676         0         9,938         9,676         0         0         9,938         9,676         0									
Weight Watchers         2,524         7,639         72         5,701           Cost of Benefits Provided         2,571,654         24,326,289         2,810,672         26,676,653           Excess (Deficiency) of Revenues over Cost of Benefits         (114,556)         (555,441)         (274,542)         (1,459,169)           ADMINISTRATIVE EXPENSES:         2,013         18,074         2,116         19,037           Wellness Program Salaries         10,394         93,004         11,384         98,166           Wellness Program Expenses         673         (7,300)         933         9,676           Wellness Grant Expenses         0         248         0         0           Audit Fee         0         9,956         0         9,938           Bank Fees         40         2,385         40         2,150           Investment Fees         0         1,431         0         748           Legal Fees         0         7,791         0         0           Misc. Expense         0         6,494         0         6,946           Misc. Expense         0         0         0         0         0           Consultant Fee         0         10,529         0         1,701									-
Cost of Benefits Provided         2,571,654         24,326,289         2,810,672         26,676,653           Excess (Deficiency) of Revenues over Cost of Benefits         (114,556)         (555,441)         (274,542)         (1,459,169)           ADMINISTRATIVE EXPENSES:         Administration         2,013         18,074         2,116         19,037           Wellness Program Salaries         10,394         93,004         11,384         98,166           Wellness Program Expenses         673         (7,300)         933         9,676           Wellness Grant Expenses         0         248         0         0           Aduit Fee         0         9,956         0         9,938           Bank Fees         40         2,385         40         2,150           Investment Fees         0         1,431         0         748           Legal Fees         0         7,791         0         0           Liability Insurance         0         6,494         0         6,946           Misc. Expense         0         0         0         0           Office & Printing         26         172         0         5           Consultant Fee         0         10,622         0									
Excess (Deficiency) of Revenues over Cost of Benefits	Weight Watchers		2,524		7,639		72		5,701
ADMINISTRATIVE EXPENSES:         Administration         2,013         18,074         2,116         19,037           Wellness Program Salaries         10,394         93,004         11,384         98,166           Wellness Grant Expenses         673         (7,300)         933         9,676           Wellness Grant Expenses         0         248         0         0           Audit Fee         0         9,956         0         9,936           Bank Fees         40         2,385         40         2,150           Investment Fees         0         1,431         0         748           Legal Fees         0         7,791         0         0           Liability Insurance         0         6,494         0         6,946           Misc. Expense         0         0         0         0         0           Office & Printing         26         172         0         50           Consultant Fee         0         10,529         0         1,701           Investment Consultant Fee         0         16,042         0         12,292           Total Administrative Expenses         13,145         158,827         14,473         160,705	Cost of Benefits Provided	-	2,571,654	_	24,326,289		2,810,672		26,676,653
Administration         2,013         18,074         2,116         19,037           Wellness Program Salaries         10,394         93,004         11,384         98,166           Wellness Program Expenses         673         (7,300)         933         9,676           Wellness Grant Expenses         0         248         0         0           Audit Fee         0         9,956         0         9,938           Bank Fees         40         2,385         40         2,150           Investment Fees         0         1,431         0         748           Legal Fees         0         7,791         0         0           Liability Insurance         0         6,494         0         6,946           Misc. Expense         0         0         0         0         0           Office & Printing         26         172         0         50           Consultant Fee         0         10,529         0         1,701           Investment Consultant Fee         0         16,042         0         12,292           Total Administrative Expenses         (127,701)         (714,268)         (289,015)         (1,619,874)           Adjusted Fund Ba	Excess (Deficiency) of Revenues over Cost of Benefits		(114,556)		(555,441)		(274,542)	-	(1,459,169)
Wellness Program Salaries         10,394         93,004         11,384         98,166           Wellness Program Expenses         673         (7,300)         933         9,676           Wellness Grant Expenses         0         248         0         0           Audit Fee         0         9,956         0         9,938           Bank Fees         40         2,385         40         2,150           Investment Fees         0         1,431         0         748           Legal Fees         0         7,791         0         0           Liability Insurance         0         6,494         0         6,946           Misc. Expense         0         0         0         0         0           Office & Printing         26         172         0         50           Consultant Fee         0         10,529         0         1,701           Investment Consultant Fee         0         16,042         0         12,292           Total Administrative Expenses         (127,701)         (714,268)         (289,015)         (1,619,874)           Adjusted Fund Balance 4/01/18 and 4/01/19         5,856,038         6,442,605         4,118,265         5,449,123 </td <td>ADMINISTRATIVE EXPENSES:</td> <td>-</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td><del></del></td>	ADMINISTRATIVE EXPENSES:	-							<del></del>
Wellness Program Expenses         673         (7,300)         933         9,676           Wellness Grant Expenses         0         248         0         0           Audit Fee         0         9,956         0         9,938           Bank Fees         40         2,385         40         2,150           Investment Fees         0         1,431         0         748           Legal Fees         0         7,791         0         0           Liability Insurance         0         6,494         0         6,946           Misc. Expense         0         0         0         0         0           Office & Printing         26         172         0         50           Consultant Fee         0         10,529         0         1,701           Investment Consultant Fee         0         16,042         0         12,292           Total Administrative Expenses         13,145         158,827         14,473         160,705           Excess (Deficiency) of Revenue Over Expenses         (127,701)         (714,268)         (289,015)         (1,619,874)           Adjusted Fund Balance 4/01/18 and 4/01/19         5,856,038         6,442,605         4,118,265			2,013						
Wellness Grant Expenses       0       248       0       0         Audit Fee       0       9,956       0       9,938         Bank Fees       40       2,385       40       2,150         Investment Fees       0       1,431       0       748         Legal Fees       0       7,791       0       0         Liability Insurance       0       6,494       0       6,946         Misc. Expense       0       0       0       0       0         Office & Printing       26       172       0       50         Consultant Fee       0       10,529       0       1,701         Investment Consultant Fee       0       16,042       0       12,292         Total Administrative Expenses       13,145       158,827       14,473       160,705         Excess (Deficiency) of Revenue Over Expenses       (127,701)       (714,268)       (289,015)       (1,619,874)         Adjusted Fund Balance 4/01/18 and 4/01/19       5,856,038       6,442,605       4,118,265       5,449,123         Fund Balance 4/30/2018 and 4/30/2019       5,728,337       5,728,337       3,829,250       3,829,250	Wellness Program Salaries		10,394				11,384		
Audit Fee       0       9,956       0       9,938         Bank Fees       40       2,385       40       2,150         Investment Fees       0       1,431       0       748         Legal Fees       0       7,791       0       0         Liability Insurance       0       6,494       0       6,946         Misc. Expense       0       0       0       0       0         Office & Printing       26       172       0       50         Consultant Fee       0       10,529       0       1,701         Investment Consultant Fee       0       16,042       0       12,292         Total Administrative Expenses       13,145       158,827       14,473       160,705         Excess (Deficiency) of Revenue Over Expenses       (127,701)       (714,268)       (289,015)       (1,619,874)         Adjusted Fund Balance 4/01/18 and 4/01/19       5,856,038       6,442,605       4,118,265       5,449,123         Fund Balance 4/30/2018 and 4/30/2019       \$ 5,728,337       \$ 5,728,337       \$ 3,829,250       \$ 3,829,250			673		(7,300)		933		9,676
Bank Fees       40       2,385       40       2,150         Investment Fees       0       1,431       0       748         Legal Fees       0       7,791       0       0         Liability Insurance       0       6,494       0       6,946         Misc. Expense       0       0       0       0       0         Office & Printing       26       172       0       50         Consultant Fee       0       10,529       0       1,701         Investment Consultant Fee       0       16,042       0       12,292         Total Administrative Expenses       13,145       158,827       14,473       160,705         Excess (Deficiency) of Revenue Over Expenses       (127,701)       (714,268)       (289,015)       (1,619,874)         Adjusted Fund Balance 4/01/18 and 4/01/19       5,856,038       6,442,605       4,118,265       5,449,123         Fund Balance 4/30/2018 and 4/30/2019       \$ 5,728,337       \$ 5,728,337       \$ 3,829,250       \$ 3,829,250									_
Investment Fees         0         1,431         0         748           Legal Fees         0         7,791         0         0           Liability Insurance         0         6,494         0         6,946           Misc. Expense         0         0         0         0           Office & Printing         26         172         0         50           Consultant Fee         0         10,529         0         1,701           Investment Consultant Fee         0         16,042         0         12,292           Total Administrative Expenses         13,145         158,827         14,473         160,705           Excess (Deficiency) of Revenue Over Expenses         (127,701)         (714,268)         (289,015)         (1,619,874)           Adjusted Fund Balance 4/01/18 and 4/01/19         5,856,038         6,442,605         4,118,265         5,449,123           Fund Balance 4/30/2018 and 4/30/2019         \$ 5,728,337         \$ 5,728,337         \$ 3,829,250         \$ 3,829,250			=						•
Legal Fees         0         7,791         0         0           Liability Insurance         0         6,494         0         6,946           Misc. Expense         0         0         0         0           Office & Printing         26         172         0         50           Consultant Fee         0         10,529         0         1,701           Investment Consultant Fee         0         16,042         0         12,292           Total Administrative Expenses         13,145         158,827         14,473         160,705           Excess (Deficiency) of Revenue Over Expenses         (127,701)         (714,268)         (289,015)         (1,619,874)           Adjusted Fund Balance 4/01/18 and 4/01/19         5,856,038         6,442,605         4,118,265         5,449,123           Fund Balance 4/30/2018 and 4/30/2019         \$ 5,728,337         \$ 5,728,337         \$ 3,829,250         \$ 3,829,250									
Liability Insurance       0       6,494       0       6,946         Misc. Expense       0       0       0       0         Office & Printing       26       172       0       50         Consultant Fee       0       10,529       0       1,701         Investment Consultant Fee       0       16,042       0       12,292         Total Administrative Expenses       13,145       158,827       14,473       160,705         Excess (Deficiency) of Revenue Over Expenses       (127,701)       (714,268)       (289,015)       (1,619,874)         Adjusted Fund Balance 4/01/18 and 4/01/19       5,856,038       6,442,605       4,118,265       5,449,123         Fund Balance 4/30/2018 and 4/30/2019       \$ 5,728,337       \$ 5,728,337       \$ 3,829,250       \$ 3,829,250									748
Misc. Expense         0         0         0         0           Office & Printing         26         172         0         50           Consultant Fee         0         10,529         0         1,701           Investment Consultant Fee         0         16,042         0         12,292           Total Administrative Expenses         13,145         158,827         14,473         160,705           Excess (Deficiency) of Revenue Over Expenses         (127,701)         (714,268)         (289,015)         (1,619,874)           Adjusted Fund Balance 4/01/18 and 4/01/19         5,856,038         6,442,605         4,118,265         5,449,123           Fund Balance 4/30/2018 and 4/30/2019         \$ 5,728,337         \$ 5,728,337         \$ 3,829,250         \$ 3,829,250	•								<del>-</del>
Office & Printing         26         172         0         50           Consultant Fee         0         10,529         0         1,701           Investment Consultant Fee         0         16,042         0         12,292           Total Administrative Expenses         13,145         158,827         14,473         160,705           Excess (Deficiency) of Revenue Over Expenses         (127,701)         (714,268)         (289,015)         (1,619,874)           Adjusted Fund Balance 4/01/18 and 4/01/19         5,856,038         6,442,605         4,118,265         5,449,123           Fund Balance 4/30/2018 and 4/30/2019         \$ 5,728,337         \$ 5,728,337         \$ 3,829,250         \$ 3,829,250									6,946
Consultant Fee         0         10,529         0         1,701           Investment Consultant Fee         0         16,042         0         12,292           Total Administrative Expenses         13,145         158,827         14,473         160,705           Excess (Deficiency) of Revenue Over Expenses         (127,701)         (714,268)         (289,015)         (1,619,874)           Adjusted Fund Balance 4/01/18 and 4/01/19         5,856,038         6,442,605         4,118,265         5,449,123           Fund Balance 4/30/2018 and 4/30/2019         \$ 5,728,337         \$ 5,728,337         \$ 3,829,250         \$ 3,829,250									
Investment Consultant Fee         0         16,042         0         12,292           Total Administrative Expenses         13,145         158,827         14,473         160,705           Excess (Deficiency) of Revenue Over Expenses Adjusted Fund Balance 4/01/18 and 4/01/19         (127,701)         (714,268)         (289,015)         (1,619,874)           Adjusted Fund Balance 4/01/18 and 4/01/19         5,856,038         6,442,605         4,118,265         5,449,123           Fund Balance 4/30/2018 and 4/30/2019         \$ 5,728,337         \$ 5,728,337         \$ 3,829,250         \$ 3,829,250									
Total Administrative Expenses         13,145         158,827         14,473         160,705           Excess (Deficiency) of Revenue Over Expenses Adjusted Fund Balance 4/01/18 and 4/01/19         (127,701)         (714,268)         (289,015)         (1,619,874)           Fund Balance 4/30/2018 and 4/30/2019         \$ 5,728,337         \$ 5,728,337         \$ 3,829,250         \$ 3,829,250									
Excess (Deficiency) of Revenue Over Expenses (127,701) (714,268) (289,015) (1,619,874) Adjusted Fund Balance 4/01/18 and 4/01/19 5,856,038 6,442,605 4,118,265 5,449,123  Fund Balance 4/30/2018 and 4/30/2019 \$ 5,728,337 \$ 5,728,337 \$ 3,829,250 \$ 3,829,250	Investment Consultant Fee		0		16,042		0		12,292
Adjusted Fund Balance 4/01/18 and 4/01/19 5,856,038 6,442,605 4,118,265 5,449,123  Fund Balance 4/30/2018 and 4/30/2019 \$ 5,728,337 \$ 5,728,337 \$ 3,829,250 \$ 3,829,250	Total Administrative Expenses	****	13,145	-	158,827		14,473	-	160,705
Fund Balance 4/30/2018 and 4/30/2019 \$ 5,728,337 \$ 5,728,337 \$ 3,829,250 \$ 3,829,250		-	(127,701)	_	(714,268)		(289,015)		(1,619,874)
· · · · · · · · · · · · · · · · · · ·	Adjusted Fund Balance 4/01/18 and 4/01/19		5,856,038		6,442,605		4,118,265		5,449,123
	Fund Balance 4/30/2018 and 4/30/2019					\$		•	